

## FREQUENTLY ASKED QUESTIONS ABOUT THE NGO EAF SCHOLARS AWARD ENDOWMENT FUND CAPITALIZING CAMPAIGN

1. **How do I contribute or pledge to contribute to the Endowment Fund?** You can contribute or pledge to contribute to the NGO Scholars Award Endowment Fund by visiting [akanugammaomega.com/eaf](http://akanugammaomega.com/eaf).
2. **Can I pay with a check?** Yes, you can send a check to Soror Veronica Mucker, with EAF Scholars Endowment in the subject line. Contact Soror Veronica at [akangofinancialsecretary@gmail.com](mailto:akangofinancialsecretary@gmail.com) for mailing address.
3. **Can I pay directly through the EAF website at [akaeaf.org](http://akaeaf.org)?** Yes, you can make your contribution to the Chapter Endowment on the EAF website. Visit [akaeaf.org](http://akaeaf.org), and click on “Donate Now,” on the homepage. From there, in the left column you will see “Endowment Donations” based on alphabet. Click on “Endowment Donations (L – P),” where you will be taken to a page with a dropdown of endowment funds. Scroll down to “Nu Gamma Omega Fund,” enter the amount you wish to pay, and follow the prompts to pay.
4. **If I pay through the Chapter will my contribution be tax deductible?** All contributions collected by the Chapter will be mailed to EAF, with a list of sorors who contributed, the amount of their contribution, and other contact information. EAF sends a receipt to all contributors of donations of \$25 or more.
5. **When will the Endowment Fund be capitalized?** If at least 75% of the Chapter participates in the campaign, the Endowment will be capitalized in 2021, and the Chapter can begin awarding scholarships from the Endowment in 2022. If at least half of the Chapter participates, it is anticipated that the remaining funds can be raised within the next 1-2 years.
6. **Do we pay anything to EAF to manage the endowment?** Yes, EAF retains 1% of the amount of the Endowment for management and administrative costs? These include external audit costs, tax filings, statement processing, distribution of checks to recipients, and preparation of donor receipts.
7. **What happens to my contribution if everyone doesn’t participate?** Irrespective of the level of participation in the Campaign, all donations will be forwarded to the EAF Scholars Award Endowment Fund by the end of the year. If the Chapter does not raise the funds necessary to capitalize the Endowment in 2021, it is highly anticipated that the Fund will be capitalized within the next 2-3 years. However, should the Chapter fail to raise the funds needed to capitalize the Endowment by 2024, the donated funds will revert to the EAF General Fund, where the money will be used for scholarships and other EAF awards.
8. **How will scholarship recipients be selected?** As with all scholarships, a committee, appointed by the Chapter Basileus, will set eligibility criteria, submission dates and deadlines, and selection of recipients, etc. For more information on how to get involved with the committee that will be responsible for establishing scholarship criteria and/or selection of recipients, please contact the Chapter Basileus, Soror Angela Gooden at [akangopresident@gmail.com](mailto:akangopresident@gmail.com).
9. **Once the Fund is capitalized, how many scholarships are expected?** Several factors go into determining how much money will be generated by the Endowment, and thus, available for

scholarships. These factors include the amount of money in the fund, and the earnings generated by EAF's larger investment portfolio, which will determine the dividends awarded. While no exact amount is known, what *is* known is that the larger the Endowment, the more money will be available for the award of scholarships. The number of scholarships will depend upon the size of the awards, which will be determined by the chapter at a later time. Throughout the existence of the Endowment, EAF provides periodic statements of the Endowment Fund account activity, and funds available for awards. This information will be made available to the Chapter.

10. **Why are sorors being asked to pledge to donate?** Sorors who cannot donate immediately are asked to pledge to donate so that the Committee can better gauge the level of participation expected, as future fundraising options are explored. Pledge forms will also enable committee members to follow up with sorors who plan to donate.
11. **If I do not donate, how will this affect my membership in the Chapter?** The Committee is requesting participation from 100% of Chapter members to fund the Endowment and to begin maximizing returns. Your contributions are *needed* to establish this perpetual source of scholarship funds to enable the Chapter to continue its work in the community. However, donations are completely voluntary, and failure to donate will not affect Chapter membership.